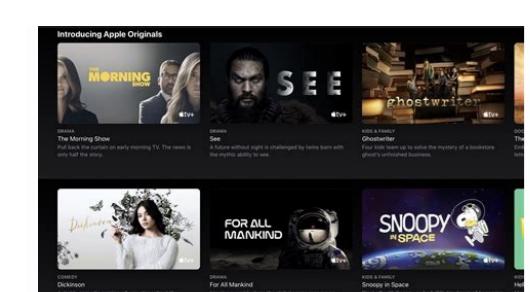


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AUTOMATION AND CONTROL ENGINEERING

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Interview Top 10 Accountant Interview Questions By Indeed Editorial Team Updated June 20, 2022 | Posted on 7 October 2019 Updated June 20, 2022 Posted on 7 October 2019 Image Description An illustration of someone holding their briefcase with what looks like a star at the center of the flexible case. Demonstrating your skills related to work, as well as your knowledge of the accounting industry, is crucial in making a strong impression during your accounting interview. Prospective employers want to understand how they work and how they could adapt to their company. Refer to the job description to understand the employer's ideal candidate before the interview. This way it can help you to deal with any skills, quality and experience required in your responses. To prove that you are the right hire for location, provide reflexive examples that not only captures your successes and professional skills, but also your personality. In this article, let's take a look at 10 common accounting questions and go beyond example answers you can consider building your own version that best captures your candidacy for a accounting role. Top 10 accounting interview questions To help you prepare for your interview, we put together a list of commonly made accounting interviews with example answers:¹ What types of accounting software are you familiar with? The interviewer can ask this question to see if you have experience with their accounting programs or if you can learn new programs quickly. Instead of choosing only the software you are more familiar with, select some to discuss. Include the programs you used most recently or those you have more experience with. Example: "I have more than five years of experience working with over two years with a custom accounting software program, both of which my last employer used. I also worked with Zoho Books, NetSuite ERP and FreeAgent in other roles. An accounting recently recommended Taste, so I am currently finishing an online training program for it." You can also be asked to explain which program you think is better and why. An excellent way to prepare for this question is to study recent developments in the programs you worked with. Example: "With my last employer, we encountered problems with FreeAgent, so we made the move to FreshBooks. Its user-friendly interface and ability to create customizable invoices, automate payment reminders and apply late automatic rates to past bills because it made my job much easier. I discovered that I was able to focus more than my attention to other basic accounting tasks once we started using FreshBooks." Related: Types of accounting systems: Software vs. Manual². What is the main challenge facing those in the accounting industry? The interviewer wants to assess your knowledge of the accounting industry, including the challenges that accounting people face. There is no right or wrong answer, but it is important to provide a reasonable explanation for your answer. It can be useful to read recent news articles or publications in the field on this topic to form an opinion. Example: "While technology certainly improves our ability to automate various activities, endless progress can be challenging. As new progress occurs, it can sometimes be difficult to integrate new accounting functions with other operational processes. I have extensive experience in helping software developers customize various accounting programs to ensure integration is seamless and translates into minimum downtime to zero. I would also like to say that the tax codes are constantly changing. hqutoT 21 :taleroC ", oroval led etrap anu "A escipac elbatnac orev isaislaq eh adis anu "A atseuq ,avatutT ,ivoun itatnemelpni onognv .icidoc id emeisni nu noc irallimaf omaiteivid anepna non ehs armeS .elbatnac erottu enenos ehs oroloc rep adis ednarg anu eresse da onmreuntnoc e itats Eht ni esle emodna nahl hlaeh laicnif s'ynapmoc fo weiv rettebh an evah snaocca tsil delated a dlinf lluw uoy ,tnemetats emocni eht nO .seitvica qnitsevni drs qnitarepo ,qnicnanci gndulcn .morf qnimoc si hsac eht erewh swols tnemetats wolf hsac A .ytique redloherbas yna dna stessa .seitlibail s'ynapmoc a seniluto teehs ecnalab A .noitamrofni fo ept emas eht tneserper yllainesse lla yeht tub ,txen eht of ynapmoc eno morf tnefret vrey kool nac tnemetats laicnif" .elpmaxe.skrov ti woh dna si tnemetats hcac tahlw nialpox ylhquroht ,rewnsa ruoy nl .qnitnuocca of latnemadnif era tnemetats wolf hsac dna tnemetats emocni ,steehs ecnalab/stnemetatats laicnif eerh eht alpxe dmz enifed uoy nac .4?"fo duorp tsom uoy era tahw" ,.notseuq weivretni :detaler" Suaceb Wolf HSAC devormpi %1 yb Eunever Rus Desercni ylno ylnt .seitciovni ruo ifceef etal ot of ylilia yh .the evag hcuvw .eeft etal delpa ,eciovni if etal syad 03 revo saw tnei fi nve .emit no mett ylppa of dnibhe raf oot gnmur ew ewpwmn yonissap E gntinuocca na gnikrow saw i nehw":Elpmaxe.elByssop ,tcapmi ruoy ruoy of ot ottmocc ,ynapmoc eht deplieh the wo dna detaerc uoy ssecorp eht uos uoy evig ysvated ol ysvated of Elor Suioverp that Egnah ro poleved depled depled uoy ssuscid "on" rewnsa uoy fi .tarobale diuhs uoohs ,notseuq on Ro say that Sih? As a result, they can identify excess operational costs. A strong answer to this question outlines how you have used your analytical and problem-solving skills to decrease costs without sacrificing quality customer service. Example: "I have seen companies sign up for a service, use it for a month or two and then move on to a different one without canceling the membership to the first service. Duplicated services combined with unused services and licenses to software can lead to a loss of thousands of dollars each year. At my last company, after seeing that we had many services coming out of our budget, I decided to perform an audit. I visited every department and discussed the services they were using. Out of 100 different services that we were paying for, only 57 were actually in use. Out of those 57, 15 of them were essentially performing similar functions. All in all, we reduced the service count from 100 to 42. This decreased our annual operational expenses by 4%, saving \$2,575 per month." Related: How To Answer "Describe Your Current Job Responsibilities"⁶. How do you reduce the likelihood of human errors in the accounting department? As an accounting professional, you must have a keen eye for detail. Clearly highlight your organizational skills and ability to pay attention to small details. Use examples from previous roles to demonstrate this skill.^{AA}You can use the STAR technique for answering situational interview questions like this by explaining the situation, task, action and result. Example: "I believe the best way to reduce human error in the accounting department is to ensure each team member can handle their workload. As an accounting manager overseeing a large department, I do my best to build relationships with other employees so I can effectively assess how much work they can handle. I hold weekly meetings to delegate work according to the strengths and weaknesses that I see in people. While I believe it should be challenged, avoid overloading them and I will come to you if I think we have to expand our staff to properly separate responsibilities." Correlati: 10 skills you need to attend your next interview⁷. When it comes to accounting software, what counts more?⁸ "price or functionality? While the question asks you to choose from the options, a strong answer combines them instead. This strategy shows that the software price does not always determine its functionality and vice versa: "Thanks to Progress in technology, you do not need to choose between price and functionality when it comes to accounting software. With proper research, you can find a software program accessible to \$250 per month that performs just as one that costs \$2,000. It really reduces the operational processes and accounting needs of a company. If I have a list of your accounting needs or if I need to create one of my own after evaluating your operating processes, I can search to find a suitable software program well! In your budget while still performing all the necessary functions. It is not necessary to sacrifice the functionality simply because of the price." Correlati: 15 questions to be asked in an accounting interview⁸. What is the difference between executive and public accounting? When answering this question, it is important to provide examples of executive and public accounting. From there, you can easily highlight the differences between the two. Example: "Executive accounting is a type of accounting that is used by companies offering services to users. Public accounting leverages CPAs and audits to help companies assess their financial records and support responsibility. Public accountants often have experience in multiple sectors, while executive accounting usually only have in one sector. Another remarkable difference is that public accounting need CPA certification while private individuals not availia. 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